



OCEAN BANK FINANCES HGREG.COM SITE PURCHASE

ORLANDO, FL, June 7, 2021 -- Ocean Bank announced that it has provided financing to a subsidiary of H Greg USA Holdings, Inc. to purchase the property and buildings housing one of the company's dealerships.

The funds were used to support the acquisition of H Greg's Orlando Store which the car dealer has occupied since 2018. The property consists of a 12.5-acre site at 2510 Jetport Drive, just west of Orlando International Airport. It contains four buildings totaling 34,741 square feet.

"HGreg.com has continually increased its presence in Florida since it entered the market in 2009, and Ocean Bank is proud to have financed this purchase," said Ocean Bank vice president JanCarlos Llach.

HGreg.com has 15 new car dealerships and 17 used car dealerships in the United States and Canada. In Florida, HGreg.com owns and operates a network of nine dealerships – two new car and seven pre-owned dealerships. Its HGreg Nissan Kendall store in Miami recently was ranked the No. 1 Nissan dealership in the United States in total sales.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$4.7 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.

About HGreg.com

HGreg.com is part of HGregoire, a network of 17 pre-owned and 13 new car dealerships throughout Canada and the U.S. With more than 25 years of continuous service to consumers and more than 1,700 associates, the company is determined to offer a new world of customer convenience and care, both in-store and online, to redefine the car buying experience. Amongst many corporate recognitions, HGreg.com was recently awarded Canada's Best Managed Company of 2020 by Deloitte. Learn more by visiting HGreg.com or follow them on Instagram, Twitter and Learn more by visiting HGreg.com or follow them on Instagram, Twitter and Facebook at @HGregAuto. For media resources, visit the HGreg.com online newsroom, hgreg.com/newsroom.