



Ocean Bank Funds \$2 million Factoring Facility To Growing Wine Distributor

MIAMI FL - Sept. 2, 2021 -- Ocean Bank's Factoring Division has provided a \$2 million factoring facility to a leading midwest wine distributor.

"Our client has been in growth-mode with their sales growing exponentially and needed a financing partner to assist them with more working capital to fuel their growth," said Daniel Krasna, vice president and factoring business development officer.

"Ocean Bank's commitment will allow the company to replace their current financing and continue their rapid growth."

Ocean Bank's Factoring Group works with businesses from start-ups to well established middle market companies to facilitate growth in financing their businesses.

###

About Ocean Bank: Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$4.8 billion in assets. Chartered in 1982, Ocean Bank operates its branch network throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.

Daniel Krasna, Vice President & Factoring Business Development Officer
can be reached at: (561)702-5774 or dkrasna@oceanbank.com.